

**MEMBER TO MEMBER TRANSACTIONS**

Settl. Date	Symbol	Bought by	Sold By	Turnover	Rate	LDCP	Diff.	Value
26-Jun-19	ENGRO	Habib Metro. Fin. Services	Al Habib Capital Markets	1,870,000	284.49	270.09	5%	531,996,300
26-Jun-19	FFBL	Habib Metro. Fin. Services	Al Habib Capital Markets	262,500	19.39	18.47	5%	5,089,875
26-Jun-19	FFC	Habib Metro. Fin. Services	Al Habib Capital Markets	573,125	95.48	89.54	7%	54,721,975
26-Jun-19	HUBC	Habib Metro. Fin. Services	Al Habib Capital Markets	136,500	84.96	79.43	7%	11,597,040
26-Jun-19	NML	Habib Metro. Fin. Services	Al Habib Capital Markets	65,000	103.68	98.46	5%	6,739,200
26-Jun-19	OGDC	Habib Metro. Fin. Services	Al Habib Capital Markets	268,450	141.13	133.63	6%	37,886,349
26-Jun-19	POL	Habib Metro. Fin. Services	Al Habib Capital Markets	60,000	431.37	404.26	7%	25,882,200
26-Jun-19	PPL	Habib Metro. Fin. Services	Al Habib Capital Markets	517,700	159.83	150.49	6%	82,743,991
26-Jun-19	PTC	Habib Metro. Fin. Services	Al Habib Capital Markets	5,000,000	8.95	7.95	13%	44,750,000
27-Jun-19	DAWH	Fortune Securities	Alfalah Securities	200,000	113.00	113.04	0%	22,600,000
27-Jun-19	SNBL	Arif Habib	Concordia Securities	11,500,000	12.87	10.09	28%	148,005,000
26-Jun-19	TRG	Y. H. Securities	Creative Capital Sec.	100,000	16.50	16.44	0%	1,650,000
27-Jun-19	FFBL	Maan Securities	Alfalah Securities	500,000	43.20	18.47	134%	21,600,000

**CLIENT TO CLIENT & FINANCIAL INSTITUTIONS TRANSACTIONS**

Settl. Date	Symbol	Member Name	Turnover	Rate	LDCP	Diff.	Value
27-Jun-19	MLCF	Multiline Securities	10,000	24.53	23.81	3%	245,300
27-Jun-19	KEL	Arif Habib	30,099,500	4.21	4.21	0%	126,718,895
27-Jun-19	NBP	Arif Habib	35,620,000	36.30	36.30	0%	1,293,006,000
27-Jun-19	SNBL	Arif Habib	11,500,000	9.75	10.09	-3%	112,125,000
26-Jun-19	PAEL	Inv. Managers Securities	2,000	22.63	20.30	11%	45,260
25-Jun-19	MLCF	Darson Securities	1,000	24.63	23.81	3%	24,630
27-Jun-19	BOP	Topline Securities	365,000	14.00	9.24	52%	5,110,000
27-Jun-19	HGFA	Topline Securities	437,000	17.00	9.02	88%	7,429,000
27-Jun-19	HBL	Pearl Securities	50,000	120.15	119.81	0%	6,007,500
27-Jun-19	DSL	Ample Securities	1,181,500	4.50	3.50	29%	5,316,750
27-Jun-19	PAEL	Insight Securities	300,000	21.32	20.30	5%	6,396,000

Source: PSX

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### Rating System:

If;

- Expected return >15% - Buy Call
- Expected Return is in between 0% to 15% - Neutral/Hold Call
- Expected Return <0% - Sell Call

### Valuation Methodology

To arrive at our period end target prices, DSL uses different valuation methodologies including:

- Discounted cash flow (DCF, DDM)
- Justified price to book (JPB)
- Relative Valuation (P/E, P/B, P/S etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)

SECP JamaPunji Portal link: [www.JamaPunji.pk](http://www.JamaPunji.pk)

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